





Ministry of Finance

Remission of Duties and Taxes on Exported Products (RoDTEP) Scheme gets implemented from 01.01.2021

Posted On: 31 DEC 2020 8:40PM by PIB Delhi

Taking a major step to boost exports, Government has decided to extend the benefit of the Scheme for Remission of Duties and Taxes on Exported Products (RoDTEP) to all export goods with effect from 1st January, 2021.

The RoDTEPscheme would refund to exportersthe embedded Central, State and local duties/taxes that were so far not being rebated/refunded and were, therefore, placing our exports at a disadvantage. The refund would be credited in an exporter's ledger account with Customs and used to pay Basic Customs duty on imported goods. The credits can also be transferred to other importers.

The RoDTEP rates would be notified shortly by the Department of Commerce, based on the recommendation of a Committee chaired by Dr. G.K. Pillai, former Commerce and Home Secretary. The final Report of the Committee is expected shortly. An exporter desirous of availing the benefit of the RoDTEP scheme shall be required to declare his intention for each export item in the shipping bill or bill of export. The RoDTEP shall be allowed, subject to specified conditions and exclusions. The notified rates, irrespective of the date of notification, shall apply with effect from 1st January, 2021 to all eligible exports of goods.

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Ministry of Finance

Remission of Duties and Taxes on Exported Products (RoDTEP) Scheme implemented

Posted On: 01 JAN 2021 5:29PM by PIB Delhi

In continuation of press release, dated the 31st December, 2020, regarding implementation of Remission of Duties and Taxes on Exported Products (RoDTEP) from the 1st January, 2021, it is further stated that the following shall be notified/made public shortly:

- i. The details of export goods (tariff lines) eligible for RoDTEP scheme
- ii. The applicable RoDTEP rate, value caps (wherever applicable) on such eligible goods/tariff lines
- iii. The excluded category of exports
- iv. Other conditions and restrictions
- v. The procedural details for grant of RoDTEP duty credit, and utilisation thereof.

The benefit of RoDTEP would be available subject to the conditions, restriction, exclusions, ineligibility and fulfilment of the procedural requirements as notified. On exports, eligible for RoDTEP, as per the Scheme details, the RoDTEP benefit shall be available from 1st January, 2021, even if the rates and other details are prescribed later, within next few days.

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